



Tenant Fees

For any tenant renting a home under an Assured Shorthold Tenancy (AST) the following are payable or potentially payable:

DEPOSIT

A holding deposit of one week's rent to reserve a property and will then contribute towards the first month's rent.

The security deposit for a long-let tenancy where annual rent is less than £50,000 equivalent to five week's rent

The security deposit for a long-let tenancy where annual rent is more than £50,000 equivalent to six week's rent

OTHER FEES

Amendments of Tenancy Agreement at tenant's request	a minimum of £50 per change which could increase depending on the level of work required to carry out the amendment
Default fee of interest on late rent if rent is more than 14 days overdue	3% above Bank of England base rate
Default fee for lost keys or other respective security devices	Actual cost of replacement

RENT and UTILITY BILLS

The rent and utility bills as outlined in the Tenancy Agreement.

ALL FEES UNLESS OTHERWISE STATED ARE INCLUSIVE OF VAT.

Should a tenant need to surrender the tenancy early and the Landlord agrees to re-let the property, the liability for the payment of rent will end once a new tenant is found and takes up occupation. However, the tenant will still need to cover the Landlord's costs in surrendering the tenancy and re-letting the property.